

MIDWEST OPERATING ENGINEERS WELFARE FUND
6150 JOLIET RD
COUNTRYSIDE, IL 60525-3956

Summary Annual Report for
MIDWEST OPERATING ENGINEERS WELFARE FUND

This is a summary of the annual report for MIDWEST OPERATING ENGINEERS WELFARE FUND, EIN 36-6109395, Plan Number 501, for the period January 1, 2015 to December 31, 2015. The annual report has been filed with the Department of Labor, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Basic Financial Statement

The value of plan assets, after subtracting liabilities of the plan, was \$462,434,358 as of December 31, 2015 compared to \$412,757,028 as of January 1, 2015. During the plan year the plan experienced a change in its net assets of \$49,677,330. This change includes unrealized appreciation or depreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. The plan had total income of \$250,235,165, which included employer contributions of \$246,896,050, employee contributions of \$1,492,579, gain/loss of \$-644,812 from the sale of assets, and earnings from investments of \$2,491,348.

Total plan expenses were \$200,557,835. These expenses included \$13,165,642 in administrative expenses and \$187,392,193 in benefits paid to participants and beneficiaries.

Your Rights to Additional Information

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

- An accountant's report
- Financial information and information on payments to service providers
- Assets held for investment
- Loans or other obligations in default or classified as uncollectible
- Transactions in excess of 5% of plan assets
- Information regarding any common or collective trusts, pooled separate accounts, master trusts or 103-12 investment entities in which the plan participates

To obtain a copy of the full annual report, or any part thereof, write or call any of the following offices:

MIDWEST OPERATING ENGINEERS WELFARE FUND
6150 JOLIET RD
COUNTRYSIDE, IL 60525-3956
(708) 482-7300

The charge to cover copying costs will be \$23.25 for the full annual report, or \$0.25 per page for any part thereof.

You also have the right to receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes, or a statement of income and expenses of the plan and accompanying notes, or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes will be included as part of that report. The charge to cover copying costs given above does not include a charge for the copying of these portions of the report because these portions are furnished without charge.

You also have the legally protected right to examine the annual report at the main office of the plan:

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and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to:

Public Disclosure Room
Room N-1513
Employee Benefits Security Administration
U.S. Department of Labor
200 Constitution Avenue, N.W.
Washington, DC 20210