



**Midwest Operating Engineers Fringe Benefit Funds**  
6150 Joliet Road  
Countryside, IL 60525

December 2018

**RE: MOE Health Plan Marketplace—  
Transferring Credits to Your Retiree Medical Savings Plan Account**

Dear Member,

You are receiving this letter because you will be age 55 or older by March 31, 2020. This means you will have the option to transfer credits from your MOE Health Plan Marketplace Credit Bank to your Retiree Medical Savings Plan (RMSP) account after choosing a health plan option during open enrollment. If you decide to make a transfer, it will take place on March 31, 2019 and be reflected in your Credit Bank and RMSP account on April 1, 2019.

**Please keep in mind that you can only make this transfer once a year during open enrollment. The open enrollment period is subject to change each year. For the 2019/2020 Plan Year, open enrollment will be from January 14, 2019 through February 28, 2019. Once the transfer is completed, these credits cannot be moved back to your Credit Bank.**

Because this is a very important decision for you, we want to make sure you have the information you need.

**Think Carefully about this Option**

***There are pros and cons to making a transfer. It is extremely important for you to attend a Last-Chance Health Fair presentation or an open enrollment event so you can understand how to make this decision.***

**Why You May Want to Make a Transfer**

- When you retire, any credits left in your Credit Bank can only be used to buy Marketplace coverage under the active Plan. You will remain under the active Plan until your Credit Bank is depleted or until the next open enrollment period when you can transfer any remaining credits to your RMSP account.
- If you transfer credits to your RMSP account before you retire, you'll be able to use your RMSP account toward self-payment premiums for the Retiree Welfare Plan (RWP) or other qualified medical expenses, once you retire. If you are eligible for the RWP, the self-payment premiums may be less than the credit cost for the active Plan, so this will extend your coverage under the RWP.
- Your RMSP account earns interest annually, while credits in your Credit Bank do not earn interest.

## Why You May Want to Wait

- Your decision is final. The credits you transfer **cannot** be moved back to your Credit Bank in the future.
- You need to make sure you have enough credits in your Credit Bank to maintain your Marketplace coverage until you retire.
- If you're not retiring by the end of the Plan Year (March 31, 2020), you may want to hold off on transferring credits or only transfer part of them, since it may be difficult to project how many credits you might need in future years. Keep in mind that you will have future transfer opportunities during each annual open enrollment period.
- There's a limit on how many credits you can have in your Credit Bank. The Fund Office will automatically transfer any credits over the limit to your RMSP account every March 31. As you near age 65, we want to make sure you don't have more credits than you need in the Marketplace.

## How Much You Can Transfer

You will be able to transfer 100% of your Credit Bank less the number of credits needed to continue coverage for your current health plan option and coverage tier through April 30, 2019. The Fund Office sets this maximum as a safety net. The maximum amount of credits you can transfer to your RMSP account will be shown next to "Credits available for transfer" in My150 (see the image on page 4).

You need to ensure you have enough credits in your Credit Bank to maintain coverage in the Marketplace until you retire. As long as you have credits in your Credit Bank, you remain covered whether or not you are working. If you do have a lapse in coverage, you can regain eligibility by meeting the initial eligibility requirement of working 300 hours within a rolling consecutive 12-month period. **However, you will be enrolled automatically in the Bronze PPO Plan based on your current coverage tier. This plan may not meet your family's needs.**

## Transfer Decision Checklist

Here's a checklist to get you thinking about whether to transfer credits and how much:

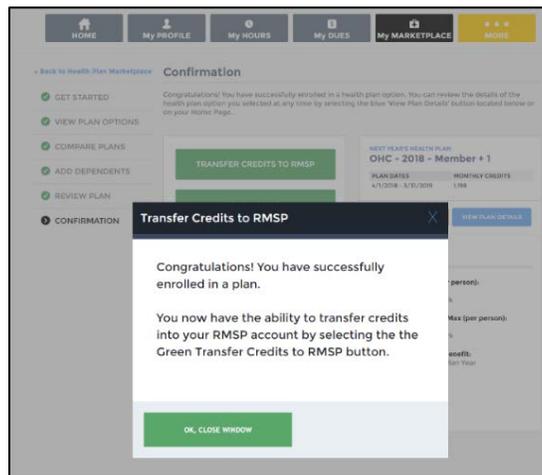
- When do I plan to retire?
- Am I eligible for the Retiree Welfare Plan (RWP)? **NOTE:** If you retire on or after January 1, 2019, you must meet the additional RWP eligibility requirement:
  - Are you a member in good standing?
- Have I been using my credits or do I tend to have some left over? (Check your Credits Earned vs. Credits Used under My Hours at [www.My150.com](http://www.My150.com).)
- How many work hours do I expect for this Plan Year and any future Plan Years until I retire?
- How will the credits I expect to receive compare to the cost for my health plan option and coverage tier? **Please Note:** The monthly credit cost deduction for each health plan option and/or the retiree subsidy may be subject to change each Plan Year.
- If I'm not retiring during this Plan Year, should I wait to transfer in case I need the credits, then rethink this option during future open enrollments?

## How to Make a Transfer

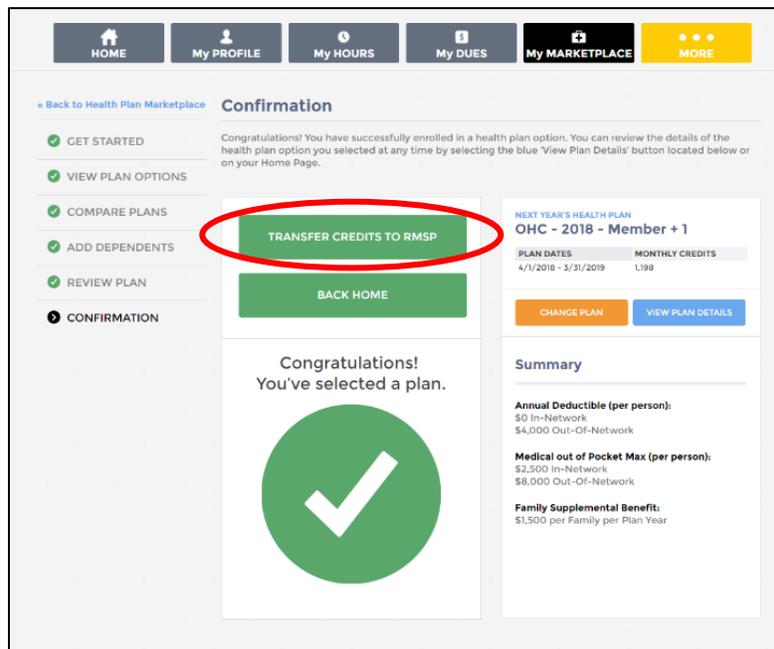
Transferring credits is easy. There are two possible options for a successful credit transfer.

### Option 1: Transfer credits during Marketplace enrollment

Once you enroll in a Marketplace plan in My150, you will receive a “Transfer Credits to RMSP” message. When you close out of the message, you’ll have the option to transfer credits.



Click on “Transfer Credits to RMSP” to begin the process.



You'll see the amount of credits available to transfer. Just enter the amount or percentage you want to transfer, then click "Transfer Credits."

HOME	My PROFILE	My HOURS	My DUES	My MARKETPLACE	MORE
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### TRANSFER CREDITS INTO My RMSP

Current Credit Bank Balance: **38,126**

Credits available for transfer: **31,056**

Amount to transfer:

OR

Percent to transfer:

**Total Credits to Transfer:** 10,000

**Credit Balance After Transfer\*:** 28,126

\*Any new credits added to your account after the transfer has been completed will not be reflected in this amount, but the credits will remain in your Credit Bank and will be available for use in the MOE Marketplace.

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Current Plan: **Plan A - 2017**

Current Tier: **Family**

Monthly Cost: **1,468**

Remaining Months of Coverage: **4**

Credits Needed For Coverage: **5,872**

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Next Plan: **OHC - 2018**

Next Tier: **Member + 1**

Monthly Cost: **1,198**

Remaining Months of Coverage: **12**

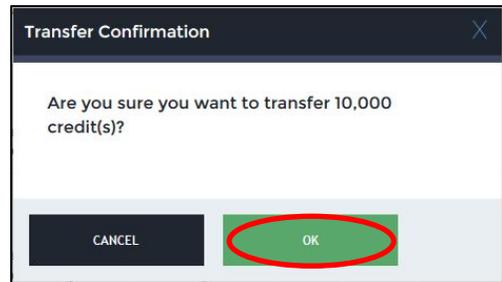
Credits Needed For Coverage: **14,376**

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**Credit Balance Remaining After Above Coverage Has been Provided:** 7,878

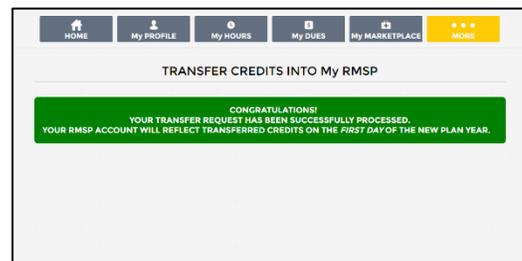
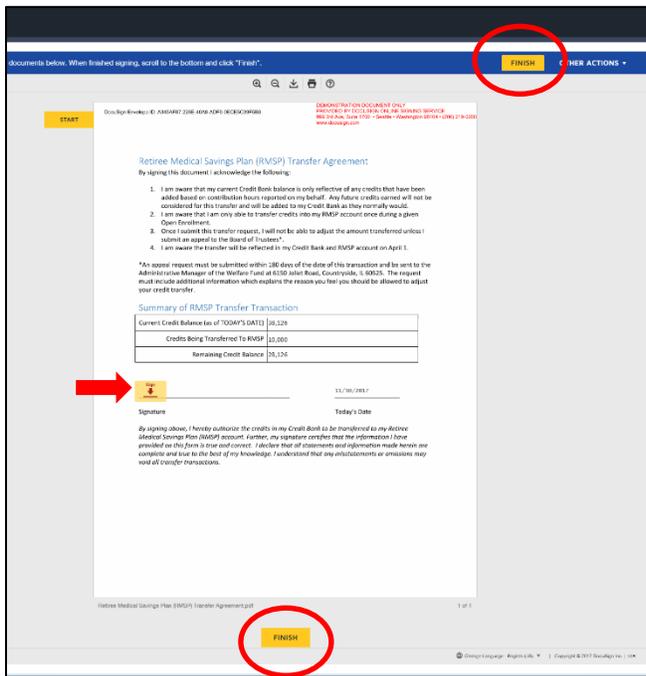
**TRANSFER CREDITS**

You'll then see a Transfer Confirmation screen. Click "OK" to confirm that you are sure you want to transfer credits and move on to the electronic signature page.



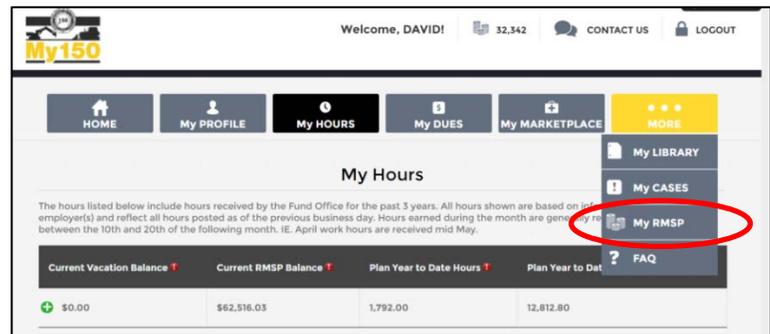
After you click "OK," the DocuSign document will appear. **Be sure to SIGN and click "FINISH" at either the top right or bottom center.**

Once the document is signed, you will receive confirmation of your transfer.

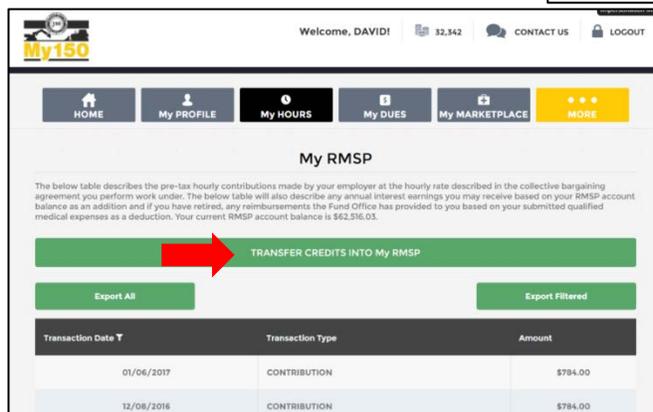


## Option 2: Transfer credits outside of Marketplace enrollment (but during open enrollment)

If you choose a Marketplace plan but want to wait to transfer credits, you can make the transfer up to the end of the open enrollment period (i.e., by February 28, 2019). Just click the MORE tab, then scroll down and click "My RMSP."



Then click "Transfer Credits into My RMSP" and follow the steps from Option 1 above.



**NOTE:** You should see the Transfer Confirmation screen after you complete the steps under Option 1 or Option 2. If you do not see the screen, then you did not complete the entire transfer credit process. Please contact Member Services at (708) 579-6675 to report this issue.

### **For More Information and Help with Your Decision**

You have numerous resources to assist you with transferring credits to your RMSP account:

- Attend a Last-Chance Health Fair presentation (to register visit <https://tinyurl.com/MOEHealthFairs2019>). Fund Office staff will be available to answer any questions.
- Call the MOE Health Plan Marketplace Call Center toll-free during open enrollment, at (844) 693-1467. A licensed BCBS navigator can assist you with enrolling in a health plan option and transferring credits. Call Center hours will be 8:00 a.m. to 7:00 p.m. CST, Monday through Friday and 8:00 a.m. to 12:00 p.m. CST, Saturday (including holidays). Translators will be available upon request.
- Attend an open enrollment event at select District Offices to meet with a navigator to discuss your options. To book an appointment for one of these meetings, visit <https://tinyurl.com/OpenEnrollmentEvents>.
- Call the Fund Office at (708) 579-6675 and schedule an appointment to meet with a representative from either Member Services or the Retirement Services Department.
- If you don't have access to a computer, you can use the My150 kiosk at your District Office or the Fund Office.

The Fund Office is available to answer any questions and assist you with this important decision. We want to ensure that you understand how this option works so that you can make the best choice for your situation.

Sincerely,

The Board of Trustees  
Midwest Operating Engineers Welfare Fund